

# FORM OF PROXY

## Canfor Corporation

**PROXY SOLICITED BY MANAGEMENT  
FOR THE ANNUAL GENERAL MEETING OF COMMON SHAREHOLDERS  
TO BE HELD ON APRIL 29, 2005**

The undersigned Common Shareholder of Canfor Corporation (the "Company") hereby appoints P. J. G. Bentley, or failing him, J. A. Shepherd, or in the place of the foregoing

\_\_\_\_\_ of \_\_\_\_\_

as proxyholder of the undersigned with full power of substitution to attend, act and vote for the undersigned in respect of all matters that may come before the Annual General Meeting (the "Meeting") of the Company to be held on April 29, 2005 and every adjournment thereof and the undersigned hereby revokes any proxy previously given to attend and vote at the Meeting.

**Unless the undersigned directs otherwise, the proxyholder will vote for the following matters:**

### VOTING CHOICE ON RESOLUTIONS

1. FOR  WITHHOLD VOTE

To fix the number of Directors at 11.

2. FOR  the election as Directors of all the nominees named in the accompanying Information Circular except (please insert the names of nominees, if any, in respect of whom vote is to be WITHHELD):

\_\_\_\_\_  
\_\_\_\_\_

3. FOR  WITHHOLD VOTE

Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditors.

4. FOR  AGAINST

Authorization of the Directors to fix the remuneration of the auditors.

5. FOR  AGAINST

To adopt a special resolution authorizing the Company to:

- (a) Alter the Notice of Articles of the Company;
- (b) Approve the form of Articles presented to the Meeting; and
- (c) Remove the maximum numbers of Common Shares and Preferred Shares the Company can issue so that the Company is authorized to issue an unlimited number of Common Shares and an unlimited number of Preferred Shares, and to alter the Notice of Articles of the Company accordingly.

**The proxyholder may at his discretion vote upon any amendments or variation of the above matters or any other matters that may properly be brought before the Meeting or any adjournment thereof.**

**TO BE SIGNED AND DATED ON REVERSE HEREOF**

Over

**NOTES**

1. You may appoint a proxyholder to represent you at the Meeting other than the persons named above by inserting the name of your proxyholder, who need not be a member of the Company, in the space provided for that purpose.
2. This form of proxy must be signed and dated by the member or his attorney duly authorized in writing or, if the shareholder is a corporation, by an officer or attorney thereof duly authorized.
3. To be valid, this form of proxy duly signed and any power of attorney or other authority under which it is signed must be deposited with the Company's Transfer Agent, CIBC Mellon Trust Company, Suite 1600, 1066 West Hastings Street, Vancouver, British Columbia, V6E 3X1, or the Corporate Secretary of the Company, not less than 24 hours (excluding Saturdays and holidays) before the time of the Meeting.

Shareholders who are unable to be present at the Meeting are requested to date, sign and return this form of proxy.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2005.

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_

**Name and address as registered - please notify the Company of any changes in your address.**

\_\_\_\_\_