News Release

For Immediate Release

CANFOR CORPORATION ANNOUNCES PULP PRODUCTION CURTAILMENT

November 4, 2008 – Vancouver, B.C. – Canfor Corporation (TSX: CFP) announced today a production curtailment at its Taylor Pulp mill, due to falling demand and prices in Asia over the past four weeks. The impact on production as a result of this curtailment will be approximately 5,000 tonnes.

The curtailment will commence November 10th, with operations expected to resume November 18th. The Company will take advantage of this downtime to perform maintenance work.

"The temporary shutdown reflects the difficult market conditions facing pulp companies in British Columbia," said Canfor President and CEO, Jim Shepard. "By taking steps like these, Canfor hopes to rebalance inventories while maintaining current customer commitments."

Taylor Pulp is a BCTMP mill producing over 200,000 tonnes per year of softwood and aspen BCTMP.

Forward Looking Statements
Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could", and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and the Company assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia (BC) with interests in manufacturing facilities in BC, Alberta, Quebec, Washington state, and North and South Carolina. The company is the largest producer of softwood lumber in Canada while also producing oriented strand board (OSB), plywood, remanufactured lumber products and specialized wood products. Canfor also owns a 50.2% interest in Canfor Pulp Limited Partnership, which is one of the largest producers of northern softwood kraft pulp in Canada and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange (TSX: CFP).

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