



For Immediate Release

CANFOR ANNOUNCES REVISED CURTAILMENTS

June 17, 2009 – Vancouver, BC, Canada – In addition to the recently announced indefinite closures at three BC lumber operations, Canfor Corporation (TSX:CFP) announced a revised lumber curtailment schedule for the summer months. Commencing the week of June 22 until mid-August, the Company will be curtailing its lumber operations for one to four week periods, depending on the operation. This will remove approximately 95 million board feet of SPF (spruce-pine-fir) and SYP (southern yellow pine) lumber production.

Previously, the Company announced the indefinite closures of its Rustad, Vavenby and Radium sawmills, representing an additional 560 million board feet of SPF lumber production on an annualized basis.

Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “intends”, “projects”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could”, and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and the Company assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia (BC) with interests in BC, Alberta, Quebec, Washington state, and North and South Carolina. The Company produces the most softwood lumber in BC, while also producing oriented strand board (OSB), remanufactured lumber products and specialized wood products. Canfor also owns a 50.2% interest in Canfor Pulp Limited Partnership, which is one of the largest producers of northern softwood kraft pulp in Canada and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange under the symbol CFP.

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